

Wake Forest Tax Base Components 2026 - 2027

Wake Forest Commercial		Wake Forest Residential	
Commercial	1,132,613,431	Improved Acreage	4,976,005
Agriculture		Acreage>10 with house	1,608,256
Forestry	7,444,499	Historic	
Horticulture		Manufactured Homes	141,690
Historic		Condo	136,967,697
Cemetery	293,035	Residential Homes	8,193,621,922
Retirement Home	24,632,505	Vacant Land	56,097,572
Condo	131,513,912	Full Exempt	73,524,184
Leased	2,203,759	Partially Exempt	9,172,100
Full Exempt	803,145,926	Agriculture	
Partially Exempt	13,648,894	Forestry	803,880
Mobile Home Park		Horticulture	
Golf Course	7,323,683	Leased	387,680
Apartments	921,428,690	Water System	60,990
Vacant Land	90,043,453	Deferred Value	(2,581,891)
Industrial	171,474,192	Excluded Value	(39,250,730)
Deferred Value	(8,299,417)	Exempt Value	(80,648,070)
Excluded Value		Registered Vehicles	856,717,792
Exempt Value	(808,962,268)	Personal Property	46,435,699
Public Utilities	68,435,453		
Machinery/Equipment	216,176,071		
Registered Vehicles			
Total Commercial	2,773,115,818	Total Residential	9,258,034,776
	23%		77%
TOTAL COMMERCIAL & RESIDENTIAL VALUE \$ 12,031,150,594			

Chart documents the final vehicle, state assessed public service, and business/residential personal values for Fiscal Year 2025/2026 and real property values as of 1-1-2026(Fiscal Year 2026/2027)